

Balance Sheet

In 000 MKD

Position	Previous Period	Curent Period	Indexes
ASSETS			
NON-CURRENT ASSETS	7.557.856	8.058.942	107
Intangible assets	1.729.210	1.750.709	101
Property, plant and equipment	5.196.692	5.659.716	109
Property	3.199.316	3.179.604	99
Plant and equipment	1.751.684	1.728.214	99
Biological assets	0	0	0
Other Long Term Assets	245.692	751.898	306
Investment properties (Real Estate)	0	0	0
Long Term Financial Instruments	517.388	518.954	100
Investments in subsidiaries	509.977	512.134	100
Investments in associates	0	0	0
Long term Loans, Receivables	0	0	0
Financial investments	7.411	6.820	92
Other Long Term Financial investments	0	0	0
Other long-term receivables	114.566	129.563	113
Deferred income tax assets	0	0	0
CURRENT ASSETS	5.116.159	5.517.163	108
Inventories	2.369.208	2.472.749	104
Trade recivables	2.435.007	2.568.820	105
Other recivables / Current assets	138.461	272.067	196
Short-term financial investments	1.928	1.935	100
Cash and cash equivalents	139.182	52.699	38
Prepaid Expenses	32.373	148.893	460
TOTAL ASSETS	12.674.015	13.576.105	107
OFF-BALANCE-SHEET ASSETS	0	0	0
EQUITY AND LIABILITIES			
EQUITY	10.091.121	10.089.788	100
Subscribed capital and revaluation reserves	2.121.322	2.110.842	100
Reserves	2.282.926	2.282.335	100
Retained earnings	5.686.873	5.696.611	100
Minority interest	0	0	0
LIABILITIES	2.582.894	3.486.317	135
CURRENT LIABILITIES	2.255.314	2.857.763	127
Trade liabilities and other short-term liabilities	1.724.886	2.023.648	117
Short-term Borrowings	258.487	325.477	126
Short-term provisions	0	0	0
Deffered Tax Liabilities	47.392	5.737	12
Other Current Liabilities	0	0	0
Accrued Expenses	224.549	502.901	224
Liabilities related to disposal assets	0	0	0
LONG TERM LIABILITIES	327.580	628.554	192
Long-term Borrowings	288.057	589.031	204
Trade payables and other long-term liabilities	0	0	0
Long-term Provisions	39.523	39.523	100
Long Term Tax Liabilities	0	0	0
TOTAL CAPITAL AND RESERVES	12.674.015	13.576.105	107
OFF-BALANCE-SHEET LIABILITIES	0	0	0

Income Statement

In 000 MKD

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	4.138.296	4.740.145	115
1a	Revenues from domestic market	1.371.763	1.451.366	106
1b	Revenues from foreign markets	2.766.533	3.288.779	119
2	Cost of goods sold	2.514.940	2.920.504	116
3	Gross Profit	1.623.356	1.819.641	112
4	Administrative Costs	196.587	224.890	114
5	Sales and Marketing Cost	871.127	916.297	105
6	Provisions	0	0	0
7	Other operating revenues	138.256	191.450	138
8	Impairment and Other operating Costs	157.501	271.495	172
9	Operating profit	536.397	598.409	112
10	Total Financial Revenue	491	0	0
10a	Financial revenues from investment, loans granted and interest and exchange rate gains	491	0	0
10b	Other Financial Revenue	0	0	0
10c	Income From Associated Companies	0	0	0
11	Total Financial Expenses	4.645	6.557	141
11a	Financial expenses from interests and exchange rate losses	4.645	6.557	141
11b	Other financial expenses	0	0	0
11c	Losses from Associates	0	0	0
12	Profit from ordinary activities	532.243	591.852	111
13	Net Profit from Discontinued activities	0	0	0
14	Profit from ordinary activities before taxation	532.243	591.852	111
15	Corporate tax	55.299	66.827	121
16	Net profit	476.944	525.025	110
17	Net profit minority shareholders	0	0	0
18	Net profit Majority shareholders	476.944	525.025	110
19	Total other comprehensive income	0	0	0
20	TOTAL COMPREHENSIVE INCOME	476.944	525.025	110

Analysis of the operating profit by nature of costs

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	4.138.296	4.740.145	115
2	Other operating revenues	138.256	191.450	138
3	Changes in inventories of finished goods and work in progress	117.605	31.081	26
4	Cost of trading goods sold	429.623	521.580	121
5	Cost of consumed materials and other supplies	1.351.508	1.478.615	109
6	Cost of materials, spare parts and other inventory sold	35.993	32.563	90
7	Services	262.677	292.375	111
8	Other Expenditures	585.780	577.534	99
9	Service costs	776.362	904.451	116
10	Amortization And Depreciation	309.619	346.079	112
11	Impairment losses of Non-current assets	0	0	0
12	Impairment losses of current assets	219	0	0
13	Provisions	0	0	0
14	Other operating expenses	105.979	211.070	199
15	Operating profit	536.397	598.409	112

CASH FLOW STATEMENT

In 000 MKD

Position	Previous Period	Curent Period	Indexes
<u>A. CASH FLOWS FROM OPERATING ACTIVITIES</u>	<u>806.225</u>	<u>897.525</u>	<u>111</u>
Profit for the period	476.944	525.025	110
Adjustments for:	0	0	0
Depreciation of property, plant and equipment	309.619	346.079	112
Gain/Loss from impairment	0	0	0
Increase/Decrease in Inventories	-107.619	-103.541	0
Increase/Decrease in Receivables-customers	-302.927	-133.813	0
Increase/Decrease in advance payments	-21.648	-34.861	0
Increase/Decrease in other short-term receivables	-7.364	-98.744	0
Increase/Decrease in paid expenses for future periods	-12.219	-116.520	0
Increase/Decrease in payables	332.950	241.911	73
Increase/Decrease in received advance payments	15.008	412	3
Increase/Decrease in other short-term payables	52.091	56.439	108
Increase/Decrease in Deferred expenses	106.550	278.352	261
Interest paid/received	-4.505	-7.915	0
Dividends paid/received	0	0	0
Tax expense	-30.655	-55.299	0
Capital gains/losses from sale of property, plant and equipment	0	0	0
Capital gains/losses from sale of investments	0	0	0
Other cash receipts and payment from operating activities	0	0	0
<u>B. CASH FLOWS FROM INVESTING ACTIVITIES</u>	<u>-409.046</u>	<u>-848.303</u>	<u>0</u>
Cash payments to acquire property, plant and equipment, intangibles and other	-419.920	-893.170	0
Cash receipts from sales of property, plant and equipment, intangibles and other long-term assets;	0	0	0
Cash payments to acquire equity or debt instruments of other entities and interests in joint ventures	0	0	0
Cash receipts from sales of equity or debt instruments of other entities and interests in joint ventures	0	-24.596	0
Cash advances and loans made to other parties (other than advances and loans made by a financial institution);	0	0	0
Cash receipts from the repayment of advances and loans made to other parties (other than advances and loans of a financial institution);	0	0	0
Interest paid/received	0	0	0
Dividends paid/received	0	69.463	0
Other cash receipts and payment from investing activities	10.874	0	0
<u>C. CASH FLOWS FROM FINANCING ACTIVITIES</u>	<u>-508.805</u>	<u>-135.705</u>	<u>0</u>
cash proceeds from issuing shares or other equity instruments;	0	0	0
cash repayments of amounts borrowed;	-678.486	-1.022.566	0
cash proceeds from issuing debentures, loans, notes, bonds, mortgages and other short or long-term borrowings;	617.628	1.387.221	225
Cash payments to acquire minor interests	0	0	0
Dividends paid	-447.947	-500.360	0
Repurchase of own shares and stakes	0	0	0
Cash payments by a lessee for the reduction of the outstanding liability relating to a finance lease.	0	0	0
<u>Net increase in cash and cash equivalents</u>	<u>-111.626</u>	<u>-86.483</u>	<u>0</u>
Cash and cash equivalents at beginning of period	189.540	139.182	73
<u>D. Cash and cash equivalents at end of period</u>	<u>77.914</u>	<u>52.699</u>	<u>68</u>

Statement of changes in equity

In 000 MKD

Changes	Attributable to equity holders of the parent				Minority Interes	Total equity
	Share capital	Share premium	Reserves	Retained profit (Loss)		
Balance at January 1, previous year	2.197.095	0	1.475.282	5.115.593	0	8.787.970
Shares issued	0	0	0	0	0	0
Purchased treasury shares	-10.713	-65.060	0	0	0	-75.773
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	1.007.811	0	1.007.811
Alocated profit for reservers	0	0	0	0	0	0
Alocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-453.316	0	-453.316
Alocated profit for rewards, premiums and other employee benefits	0	0	0	0	0	0
Other reserves	0	0	-16.784	16.784	0	0
Revaluation of assets	0	0	823.836	0	0	823.836
Fair value adjustments of the investments available-for-sale	0	0	592	0	0	592
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Defered tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	1	0	1
Balance at December 31, previous year	2.186.382	-65.060	2.282.926	5.686.873	0	10.091.121
Shares issued	0	0	0	0	0	0
Purchased treasury shares	-1.262	-9.218	0	0	0	-10.480
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	525.025	0	525.025
Alocated profit for reservers	0	0	0	0	0	0
Alocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-515.287	0	-515.287
Alocated profit for rewards, premiums and other employee benefits	0	0	0	0	0	0
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	-591	0	0	-591
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Defered tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
Balance at June 30, current year	2.185.120	-74.278	2.282.335	5.696.611	0	10.089.788