

Balance Sheet

In 000 MKD

Position	Previous Period	Curent Period	Indexes
ASSETS			
NON-CURRENT ASSETS	10.670.431	10.832.457	102
Intangible assets	2.145.556	2.209.632	103
Property, plant and equipment	7.881.992	7.948.661	101
Property	4.350.101	4.302.083	99
Plant and equipment	2.690.372	2.560.921	95
Biological assets	0	0	0
Other Long Term Assets	841.519	1.085.657	129
Investment properties (Real Estate)	0	0	0
Long Term Financial Instruments	563.974	567.059	101
Investments in subsidiaries	554.743	557.828	101
Investments in associates	0	0	0
Long term Loans, Receivables	0	0	0
Financial investments	9.231	9.231	100
Other Long Term Financial investments	0	0	0
Other long-term receivables	78.909	107.105	136
Deferred income tax assets	0	0	0
CURRENT ASSETS	7.680.791	8.318.251	108
Inventories	4.135.399	4.058.351	98
Trade recivables	2.965.897	3.756.680	127
Other recivables / Current assets	376.295	284.848	76
Short-term financial investments	0	0	0
Cash and cash equivalents	117.679	113.913	97
Prepaid Expenses	85.521	104.459	122
TOTAL ASSETS	18.351.222	19.150.708	104
OFF-BALANCE-SHEET ASSETS	0	0	0
EQUITY AND LIABILITIES			
EQUITY	13.510.179	13.619.928	101
Subscribed capital and revaluation reserves	2.110.842	2.110.842	100
Reserves	2.731.628	2.731.628	100
Retained earnings	8.667.709	8.777.458	101
Minority interest	0	0	0
LIABILITIES	4.841.043	5.530.780	114
CURRENT LIABILITIES	4.092.866	4.562.497	111
Trade liabilities and other short-term liabilities	2.423.056	2.463.482	102
Short-term Borrowings	972.627	1.017.689	105
Short-term provisions	0	0	0
Deffered Tax Liabilities	24.231	50.688	209
Other Current Liabilities	0	0	0
Accrued Expenses	672.952	1.030.638	153
Liabilities related to disposal assets	0	0	0
LONG TERM LIABILITIES	748.177	968.283	129
Long-term Borrowings	690.834	910.940	132
Trade payables and other long-term liabilities	0	0	0
Long-term Provisions	57.343	57.343	100
Long Term Tax Liabilities	0	0	0
TOTAL CAPITAL AND RESERVES	18.351.222	19.150.708	104
OFF-BALANCE-SHEET LIABILITIES	0	0	0

Income Statement

In 000 MKD

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	6.293.742	6.709.615	107
1a	Revenues from domestic market	1.673.721	1.810.643	108
1b	Revenues from foreign markets	4.620.021	4.898.972	106
2	Cost of goods sold	3.916.392	4.082.489	104
3	Gross Profit	2.377.350	2.627.126	111
4	Administrative Costs	388.544	400.891	103
5	Sales and Marketing Cost	1.017.308	1.306.509	128
6	Provisions	0	0	0
7	Other operating revenues	180.856	253.204	140
8	Impairment and Other operating Costs	258.983	201.265	78
9	Operating profit	893.371	971.665	109
10	Total Financial Revenue	0	0	0
10a	Financial revenues from investment, loans granted and interest and exchange rate gains	0	0	0
10b	Other Financial Revenue	0	0	0
10c	Income From Associated Companies	0	0	0
11	Total Financial Expenses	10.946	18.746	171
11a	Financial expenses from interests and exchange rate losses	10.946	18.746	171
11b	Other financial expenses	0	0	0
11c	Losses from Associates	0	0	0
12	Profit from ordinary activities	882.425	952.919	108
13	Net Profit from Discontinued activities	0	0	0
14	Profit from ordinary activities before taxation	882.425	952.919	108
15	Corporate tax	67.638	70.240	104
16	Net profit	814.787	882.679	108
17	Net profit minority shareholders	0	0	0
18	Net profit Majority shareholders	814.787	882.679	108
19	Total other comprehensive income	0	0	0
20	TOTAL COMPREHENSIVE INCOME	814.787	882.679	108

Analysis of the operating profit by nature of costs

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	6.293.742	6.709.615	107
2	Other operating revenues	180.856	253.204	140
3	Changes in inventories of finished goods and work in progress	-104.240	-27.309	0
4	Cost of trading goods sold	536.394	674.162	126
5	Cost of consumed materials and other supplies	2.006.813	1.966.539	98
6	Cost of materials, spare parts and other inventory sold	54.070	43.514	80
7	Services	388.701	394.885	102
8	Other Expenditures	663.082	869.799	131
9	Service costs	1.221.284	1.446.576	118
10	Amortization And Depreciation	441.610	474.470	107
11	Impairment losses of Non-current assets	0	0	0
12	Impairment losses of current assets	0	0	0
13	Provisions	0	0	0
14	Other operating expenses	165.033	93.900	57
15	Operating profit	893.371	971.665	109

CASH FLOW STATEMENT

In 000 MKD

Position	Previous Period	Curent Period	Indexes
<u>A. CASH FLOWS FROM OPERATING ACTIVITIES</u>	<u>758.936</u>	<u>1.026.228</u>	<u>135</u>
Profit for the period	814.787	882.679	108
Adjustments for:	0	0	0
Depreciation of property, plant and equipment	441.610	474.470	107
Gain/Loss from impairment	0	0	0
Increase/Decrease in Inventories	14.776	77.048	521
Increase/Decrease in Receivables-customers	-756.392	-667.796	0
Increase/Decrease in advance payments	-4.448	-45.777	0
Increase/Decrease in other short-term receivables	-25.238	14.237	0
Increase/Decrease in paid expenses for future periods	-14.691	-18.938	0
Increase/Decrease in payables	-31.966	-20.072	0
Increase/Decrease in received advance payments	3.667	3.276	89
Increase/Decrease in other short-term payables	73.096	57.423	79
Increase/Decrease in Deferred expenses	321.192	357.686	111
Interest paid/received	-11.104	-20.370	0
Dividends paid/received	0	0	0
Tax expense	-66.353	-67.638	0
Capital gains/losses from sale of property, plant and equipment	0	0	0
Capital gains/losses from sale of investments	0	0	0
Other cash receipts and payment from operating activities	0	0	0
<u>B. CASH FLOWS FROM INVESTING ACTIVITIES</u>	<u>-598.887</u>	<u>-534.453</u>	<u>0</u>
Cash payments to acquire property, plant and equipment, intangibles and other	-649.831	-653.949	0
Cash receipts from sales of property, plant and equipment, intangibles and other long-term assets;	0	0	0
Cash payments to acquire equity or debt instruments of other entities and interests in joint ventures	0	0	0
Cash receipts from sales of equity or debt instruments of other entities and interests in joint ventures	0	0	0
Cash advances and loans made to other parties (other than advances and loans made by a financial institution);	-5.233	-16.009	0
Cash receipts from the repayment of advances and loans made to other parties (other than advances and loans of a financial institution);	0	0	0
Interest paid/received	0	0	0
Dividends paid/received	62.528	135.505	217
Other cash receipts and payment from investing activities	-6.351	0	0
<u>C. CASH FLOWS FROM FINANCING ACTIVITIES</u>	<u>-142.792</u>	<u>-495.541</u>	<u>0</u>
cash proceeds from issuing shares or other equity instruments;	0	0	0
cash repayments of amounts borrowed;	-897.789	-1.656.855	0
cash proceeds from issuing debentures, loans, notes, bonds, mortgages and other short or long-term borrowings;	1.432.327	1.912.737	134
Cash payments to acquire minor interests	0	0	0
Dividends paid	-677.330	-751.423	0
Repurchase of own shares and stakes	0	0	0
Cash payments by a lessee for the reduction of the outstanding liability relating to a finance lease.	0	0	0
<u>Net increase in cash and cash equivalents</u>	<u>17.257</u>	<u>-3.766</u>	<u>-22</u>
Cash and cash equivalents at beginning of period	62.077	117.679	190
<u>D. Cash and cash equivalents at end of period</u>	<u>79.334</u>	<u>113.913</u>	<u>144</u>

Statement of changes in equity

In 000 MKD

Changes	Attributable to equity holders of the parent				Minority Interes	Total equity
	Share capital	Share premium	Reserves	Retained profit (Loss)		
Balance at January 1, previous year	2.185.120	-74.278	2.284.066	7.835.862	0	12.230.770
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	0	0	0	0	0
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	1.520.547	0	1.520.547
Alocated profit for reservers	0	0	0	0	0	0
Alocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-688.700	0	-688.700
Alocated profit for rewards, premiums and other employee benefits	0	0	0	0	0	0
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	446.882	0	0	446.882
Fair value adjustments of the investments available-for-sale	0	0	680	0	0	680
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Defered tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
Balance at December 31, previous year	2.185.120	-74.278	2.731.628	8.667.709	0	13.510.179
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	0	0	0	0	0
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	882.679	0	882.679
Alocated profit for reservers	0	0	0	0	0	0
Alocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-772.930	0	-772.930
Alocated profit for rewards, premiums and other employee benefits	0	0	0	0	0	0
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	0	0	0	0
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Defered tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
Balance at June 30, current year	2.185.120	-74.278	2.731.628	8.777.458	0	13.619.928