

Balance Sheet

In 000 MKD

Position	Previous Period	Curent Period	Indexes
ASSETS			
NON-CURRENT ASSETS	9.626.773	10.670.431	111
Intangible assets	1.973.544	2.145.556	109
Property, plant and equipment	6.800.331	7.881.992	116
Property	3.692.833	4.350.101	118
Plant and equipment	2.543.425	2.690.372	106
Biological assets	0	0	0
Other Long Term Assets	564.073	841.519	149
Investment properties (Real Estate)	0	0	0
Long Term Financial Instruments	562.063	563.974	100
Investments in subsidiaries	553.512	554.743	100
Investments in associates	0	0	0
Long term Loans, Receivables	0	0	0
Financial investments	8.551	9.231	108
Other Long Term Financial investments	0	0	0
Other long-term receivables	290.835	78.909	27
Deferred income tax assets	0	0	0
CURRENT ASSETS	6.598.204	7.680.791	116
Inventories	3.906.358	4.135.399	106
Trade recivables	2.299.036	2.965.897	129
Other recivables / Current assets	258.533	376.295	146
Short-term financial investments	0	0	0
Cash and cash equivalents	62.077	117.679	190
Prepaid Expenses	72.200	85.521	118
TOTAL ASSETS	16.224.977	18.351.222	113
OFF-BALANCE-SHEET ASSETS	0	0	0
EQUITY AND LIABILITIES			
EQUITY	12.230.770	13.510.179	110
Subscribed capital and revaluation reserves	2.110.842	2.110.842	100
Reserves	2.284.066	2.731.628	120
Retained earnings	7.835.862	8.667.709	111
Minority interest	0	0	0
LIABILITIES	3.994.207	4.841.043	121
CURRENT LIABILITIES	3.369.522	4.092.866	121
Trade liabilities and other short-term liabilities	2.101.509	2.423.056	115
Short-term Borrowings	649.803	972.627	150
Short-term provisions	0	0	0
Deffered Tax Liabilities	22.835	24.231	106
Other Current Liabilities	0	0	0
Accrued Expenses	595.375	672.952	113
Liabilities related to disposal assets	0	0	0
LONG TERM LIABILITIES	624.685	748.177	120
Long-term Borrowings	568.194	690.834	122
Trade payables and other long-term liabilities	0	0	0
Long-term Provisions	56.491	57.343	102
Long Term Tax Liabilities	0	0	0
TOTAL CAPITAL AND RESERVES	16.224.977	18.351.222	113
OFF-BALANCE-SHEET LIABILITIES	0	0	0

Income Statement

In 000 MKD

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	10.538.230	12.261.902	116
1a	Revenues from domestic market	3.142.726	3.370.337	107
1b	Revenues from foreign markets	7.395.504	8.891.565	120
2	Cost of goods sold	6.422.156	7.622.154	119
3	Gross Profit	4.116.074	4.639.748	113
4	Administrative Costs	660.666	805.911	122
5	Sales and Marketing Cost	1.991.523	2.068.924	104
6	Provisions	0	0	0
7	Other operating revenues	1.026.225	503.594	49
8	Impairment and Other operating Costs	940.712	584.445	62
9	Operating profit	1.549.398	1.684.062	109
10	Total Financial Revenue	0	0	0
10a	Financial revenues from investment, loans granted and interest and exchange rate gains	0	0	0
10b	Other Financial Revenue	0	0	0
10c	Income From Associated Companies	0	0	0
11	Total Financial Expenses	16.270	32.223	198
11a	Financial expenses from interests and exchange rate losses	16.270	32.223	198
11b	Other financial expenses	0	0	0
11c	Losses from Associates	0	0	0
12	Profit from ordinary activities	1.533.128	1.651.839	108
13	Net Profit from Discontinued activities	0	0	0
14	Profit from ordinary activities before taxation	1.533.128	1.651.839	108
15	Corporate tax	121.585	131.292	108
16	Net profit	1.411.543	1.520.547	108
17	Net profit minority shareholders	0	0	0
18	Net profit Majority shareholders	1.411.543	1.520.547	108
19	Total other comprehensive income	0	0	0
20	TOTAL COMPREHENSIVE INCOME	1.411.543	1.520.547	108

Analysis of the operating profit by nature of costs

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	10.538.230	12.261.902	116
2	Other operating revenues	1.026.225	503.594	49
3	Changes in inventories of finished goods and work in progress	394.105	143.165	36
4	Cost of trading goods sold	881.791	1.096.454	124
5	Cost of consumed materials and other supplies	3.478.900	4.030.717	116
6	Cost of materials, spare parts and other inventory sold	103.989	110.709	106
7	Services	862.535	840.377	97
8	Other Expenditures	1.355.918	1.414.082	104
9	Service costs	2.116.749	2.448.538	116
10	Amortization And Depreciation	831.638	888.424	107
11	Impairment losses of Non-current assets	0	0	0
12	Impairment losses of current assets	0	0	0
13	Provisions	0	0	0
14	Other operating expenses	777.642	395.298	51
15	Operating profit	1.549.398	1.684.062	109

CASH FLOW STATEMENT

In 000 MKD

Position	Previous Period	Curent Period	Indexes
<u>A. CASH FLOWS FROM OPERATING ACTIVITIES</u>	<u>1.668.074</u>	<u>1.626.385</u>	<u>98</u>
Profit for the period	1.411.543	1.519.047	108
Adjustments for:	0	0	0
Depreciation of property, plant and equipment	831.638	888.424	107
Gain/Loss from impairment	0	0	0
Increase/Decrease in Inventories	-979.723	-229.041	0
Increase/Decrease in Receivables-customers	-7.379	-789.848	0
Increase/Decrease in advance payments	-15.226	27.029	0
Increase/Decrease in other short-term receivables	-68.882	-21.804	0
Increase/Decrease in paid expenses for future periods	-25.657	-13.321	0
Increase/Decrease in payables	498.472	298.691	60
Increase/Decrease in received advance payments	8.842	-5.706	-65
Increase/Decrease in other short-term payables	13.595	77.578	571
Increase/Decrease in Deferred expenses	122.803	28.562	23
Interest paid/received	-15.516	-31.641	0
Dividends paid/received	0	0	0
Tax expense	-106.436	-121.585	0
Capital gains/losses from sale of property, plant and equipment	0	0	0
Capital gains/losses from sale of investments	0	0	0
Other cash receipts and payment from operating activities	0	0	0
<u>B. CASH FLOWS FROM INVESTING ACTIVITIES</u>	<u>-1.502.255</u>	<u>-1.313.642</u>	<u>0</u>
Cash payments to acquire property, plant and equipment, intangibles and other	-1.520.951	-1.367.396	0
Cash receipts from sales of property, plant and equipment, intangibles and other long-term assets;	0	0	0
Cash payments to acquire equity or debt instruments of other entities and interests in joint ventures	0	0	0
Cash receipts from sales of equity or debt instruments of other entities and interests in joint ventures	-40.234	-1.231	0
Cash advances and loans made to other parties (other than advances and loans made by a financial institution);	0	0	0
Cash receipts from the repayment of advances and loans made to other parties (other than advances and loans of a financial institution);	0	0	0
Interest paid/received	0	0	0
Dividends paid/received	119.607	119.381	100
Other cash receipts and payment from investing activities	-60.677	-64.396	0
<u>C. CASH FLOWS FROM FINANCING ACTIVITIES</u>	<u>-370.912</u>	<u>-257.141</u>	<u>0</u>
cash proceeds from issuing shares or other equity instruments;	0	0	0
cash repayments of amounts borrowed;	-1.672.928	-2.214.722	0
cash proceeds from issuing debentures, loans, notes, bonds, mortgages and other short or long-term borrowings;	1.920.920	2.645.894	138
Cash payments to acquire minor interests	0	0	0
Dividends paid	-618.904	-688.313	0
Repurchase of own shares and stakes	0	0	0
Cash payments by a lessee for the reduction of the outstanding liability relating to a finance lease.	0	0	0
<u>Net increase in cash and cash equivalents</u>	<u>-205.093</u>	<u>55.602</u>	<u>0</u>
Cash and cash equivalents at beginning of period	267.170	62.077	23
<u>D. Cash and cash equivalents at end of period</u>	<u>62.077</u>	<u>117.679</u>	<u>190</u>

Statement of changes in equity

In 000 MKD

Changes	Attributable to equity holders of the parent				Minority Interes	Total equity
	Share capital	Share premium	Reserves	Retained profit (Loss)		
Balance at January 1, previous year	2.185.120	-74.278	2.284.382	7.042.743	0	11.437.967
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	0	0	0	0	0
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	1.411.543	0	1.411.543
Alocated profit for reservers	0	0	0	0	0	0
Alocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-618.424	0	-618.424
Alocated profit for rewards, premiums and other employee benefits	0	0	0	0	0	0
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	-316	0	0	-316
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Defered tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
Balance at December 31, previous year	2.185.120	-74.278	2.284.066	7.835.862	0	12.230.770
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	0	0	0	0	0
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	1.520.547	0	1.520.547
Alocated profit for reservers	0	0	0	0	0	0
Alocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-688.700	0	-688.700
Alocated profit for rewards, premiums and other employee benefits	0	0	0	0	0	0
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	446.882	0	0	446.882
Fair value adjustments of the investments available-for-sale	0	0	680	0	0	680
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Defered tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
Balance at June 30, current year	2.185.120	-74.278	2.731.628	8.667.709	0	13.510.179