Year

2017

Balance Sheet

In OOO MKD

NON-CURRENT ASSETS			In 000 MKD	
NON-CURRENT ASSETS	Position	Previous Period	Curent Period	Indexes
Intagible assets	ASSETS			
Property plant and equipment	NON-CURRENT ASSETS	5.438.710		
Property 2.740.112 2.722.368 99 Plant and equipment 1.283.194 1.297.738 101 Bological assets 0 0 0 0 0 0 Cher Long Term Assets 45.024 85.159 189 Investment properties (Real Estate) 0 0 0 0 Long Term Financial Instruments 4.649 4.913 106 Investments in subsidiaries 0 0 0 0 0 0 Investments in subsidiaries 0 0 0 0 0 0 Investments in associates 0 0 0 0 0 0 Cong term Loans, Receivables 0 0 0 0 0 0 Cong term Loans, Receivables 0 0 0 0 0 0 Cong term Loans, Receivables 0 0 0 0 0 0 Cong term Loans, Receivables 0 0 0 0 0 0 Cother Long Term Financial investments 4.649 4.913 106 Cother Long Term Financial investments 0 0 0 0 0 Cother Long Term Financial investments 0 0 0 0 0 Cother Long Term Financial investments 0 0 0 0 0 Cother Long Term Financial investments 0 0 0 0 0 Cother Long Term Financial investments 0 0 0 0 0 Cother Long Term Financial investments 0 0 0 0 0 Cother Long Term Financial investments 0 0 0 0 0 Cother Individual Section 0 0 0 0 0 Cother Individual Section 0 0 0 0 0 0 Cother Individual Section 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Intagible assets	1.339.186	1.376.690	103
Plant and equipment	Property, plant and equipment	4.068.330	4.105.265	101
Dicease	Property	2.740.112	2.722.368	99
Other Long Term Assets	Plant and equipment	1.283.194	1.297.738	101
Investment properties (Real Estate)	Biological assets	0	0	0
Long Term Financial Instruments	Other Long Term Assets	45.024	85.159	189
Investments in subsidiaries	Investment properties (Real Estate)	0	0	0
Investments in associates	Long Term Financial Instruments	4.649	4.913	106
Long term Loans, Receivables 0 0 0 Financial investments 4.649 4.913 106 Other Long Term Financial investments 0 0 0 Other Long-term receivables 8.728 46.895 537 Deferred income tax assets 17.817 17.817 100 CURRENT ASSETS 5.152.536 5.754.856 112 Inventories 2.393.188 2.611.415 109 Trade recivables 2.224.712 2.488.871 112 Other recivables / Current assets 218.393 371.363 170 Short-term financial investments 0 0 0 0 Offer recivables / Current assets 218.393 371.363 170 Short-term financial investments 0 0 0 0 Cash and cash equivalents 277.638 228.866 82 Prepaid Expenses 38.605 54.341 141 TOTAL ASSETS 10.591.246 11.306.436 107 OFF-BALANCE-SHEET ASSETS 0	Investments in subsidiaries	0	0	0
Financial investments	Investments in associates	0	0	0
Other Long Term Financial investments 0 0 Other long-term receivables 8.728 46.895 537 Deferred income tax assets 17.817 17.817 100 CURRENT ASSETS 5.152.536 5.754.856 112 Inventories 2.393.188 2.611.415 109 Trade recivables 2.224.712 2.488.871 112 Other recivables / Current assets 218.393 371.363 170 Short-term financial investments 0 0 0 Coher recivables / Current assets 28.866 82 Prepaid Expenses 38.605 54.341 141 TOTAL ASSETS 10.591.246 11.306.436 107 OFF-BALANCE-SHEET ASSETS 0 0 0 EQUITY 8.443.405 8.440.748 100 Subscribed capital and revaluation reserves 2.197.095 2.197.095 100 Reserves 1.959.884 1.949.577 99 Retained earnings 4.285.645 4.293.301 100 Mi	Long term Loans, Receivables	0	0	0
Other long-term receivables 8.728 46.895 537 Deferred income tax assets 17.817 17.817 100 CURRENT ASSETS 5.152.536 5.754.856 112 Inventories 2.393.188 2.611.415 109 Trade recivables 2.224.712 2.488.871 112 Other recivables / Current assets 218.393 371.363 170 Short-term financial investments 0 0 0 Cash and cash equivalents 277.638 228.866 82 Prepaid Expenses 38.605 54.341 141 TOTAL ASSETS 0 0 0 0 OFF-BALANCE-SHEET ASSETS 0 0 0 0 EQUITY 8.443.405 8.440.748 100 Subscribed capital and revaluation reserves 2.197.095 2.197.095 100 Reserves 1.959.884 1.949.577 99 Retained earnings 4.285.645 4.293.301 100 Minority interest 781 775 9	Financial investments	4.649	4.913	106
Other long-term receivables 8.728 46.895 537 Deferred income tax assets 17.817 17.817 100 CURRENT ASSETS 5.152.536 5.754.856 112 Inventories 2.393.188 2.611.415 109 Trade recivables 2.224.712 2.488.871 112 Other recivables / Current assets 218.393 371.363 170 Short-term financial investments 0 0 0 Cash and cash equivalents 277.638 228.866 82 Prepaid Expenses 38.605 54.341 141 TOTAL ASSETS 0 0 0 0 OFF-BALANCE-SHEET ASSETS 0 0 0 0 EQUITY 8.443.405 8.440.748 100 Subscribed capital and revaluation reserves 2.197.095 2.197.095 100 Reserves 1.959.884 1.949.577 99 Retained earnings 4.285.645 4.293.301 100 Minority interest 781 775 9	Other Long Term Financial investments	O	0	0
Deferred income tax assets		8.728	46.895	537
Inventories 2.393.188 2.611.415 109 Trade recivables / Current assets 2.224.712 2.488.871 112 Other recivables / Current assets 218.393 371.363 170 Cash and cash equivalents 0		17.817	17.817	
Inventories 2.393.188 2.611.415 109 Trade recivables / Current assets 2.224.712 2.488.871 112 Other recivables / Current assets 218.393 371.363 170 Cash and cash equivalents 0	CURRENT ASSETS			112
Trade recivables	Inventories			109
Other recivables / Current assets 218.393 371.363 170 Short-term financial investments 0 0 0 Cash and cash equivalents 277.638 228.866 82 Prepaid Expenses 38.605 54.341 141 TOTAL ASSETS 10.591.246 11.306.436 107 OFF-BALANCE-SHEET ASSETS 0 0 0 EQUITY 8.443.405 8.440.748 100 Subscribed capital and revaluation reserves 2.197.095 2.197.095 100 Reserves 1.959.884 1.949.577 99 Retained earnings 4.285.645 4.293.301 100 Minority interest 781 775 99 LIABILITIES 2.147.841 2.865.688 133 CURRENT LIABILITIES 2.053.328 2.694.834 131 Trade liabilities and other short-term liabilities 1.492.914 1.941.165 130 Short-term Borrowings 439.989 621.833 141 Short-term Borrowings 0 0 <td< td=""><td></td><td></td><td></td><td></td></td<>				
Short-term financial investments 0 0 0 Cash and cash equivalents 277.638 228.866 82 Prepaid Expenses 38.605 54.341 141 TOTAL ASSETS 10.591.246 11.306.436 107 OFF-BALANCE-SHEET ASSETS 0 0 0 0 EQUITY AND LIABILITIES EQUITY 8.443.405 8.440.748 100 Subscribed capital and revaluation reserves 2.197.095 2.197.095 100 Reserves 1.959.884 1.949.577 99 Retained earnings 4.285.645 4.293.301 100 Minority interest 781 775 99 LIABILITIES 2.147.841 2.865.688 133 CURRENT LIABILITIES 2.147.841 2.865.688 133 CURRENT LIABILITIES 2.053.328 2.694.834 131 Trade liabilities and other short-term liabilities 1.492.914 1.941.165 130 Short-term Provisions 0 0 0 0 Deffered T				
Cash and cash equivalents 277.638 228.866 82 Prepaid Expenses 38.605 54.341 141 TOTAL ASSETS 10.591.246 11.306.436 107 OFF-BALANCE-SHEET ASSETS 0 0 0 0 EQUITY AND LIABILITIES EQUITY 8.443.405 8.440.748 100 Subscribed capital and revaluation reserves 2.197.095 2.197.095 100 Reserves 1.959.884 1.949.577 99 Retained earnings 4.285.645 4.293.301 100 Minority interest 781 775 99 Retained earnings 2.147.841 2.865.688 133 CURRENT LIABILITIES 2.147.841 2.865.688 133 CURRENT LIABILITIES 2.053.328 2.694.834 131 Trade liabilities and other short-term liabilities 1.492.914 1.941.165 130 Short-term Borrowings 439.989 621.833 141 Short-term provisions 0 0 0 </td <td></td> <td>0</td> <td></td> <td>0</td>		0		0
Prepaid Expenses 38.605 54.341 141 TOTAL ASSETS 10.591.246 11.306.436 107 OFF-BALANCE-SHEET ASSETS 0 0 0 0 0 EQUITY AND LIABILITIES		277.638	228.866	82
TOTAL ASSETS				
OFF-BALANCE-SHEET ASSETS 0 0 0 EQUITY AND LIABILITIES 8.443.405 8.440.748 100 Subscribed capital and revaluation reserves 2.197.095 2.197.095 100 Reserves 1.959.884 1.949.577 99 Retained earnings 4.285.645 4.293.301 100 Minority interest 781 775 99 LIABILITIES 2.147.841 2.865.688 133 CURRENT LIABILITIES 2.053.328 2.694.834 131 Trade liabilities and other short-term liabilities 1.492.914 1.941.165 130 Short-term Borrowings 439.989 621.833 141 Short-term provisions 0 0 0 Deffered Tax Liabilities 20.914 14.525 69 Other Current Liabilities 99.511 117.311 118 Liabilities related to disposal assets 0 0 0 Long-term Borrowings 94.513 170.854 181 Long-term Borrowings 67.620 143.847 <td></td> <td></td> <td></td> <td></td>				
EQUITY AND LIABILITIES 8.443.405 8.440.748 100 Subscribed capital and revaluation reserves 2.197.095 2.197.095 100 Reserves 1.959.884 1.949.577 99 Retained earnings 4.285.645 4.293.301 100 Minority interest 781 775 99 LIABILITIES 2.147.841 2.865.688 133 CURRENT LIABILITIES 2.053.328 2.694.834 131 Trade liabilities and other short-term liabilities 1.492.914 1.941.165 130 Short-term Borrowings 439.989 621.833 141 Short-term provisions 0 0 0 Obeffered Tax Liabilities 20.914 14.525 69 Other Current Liabilities 0 0 0 AccruedExpenses 99.511 117.311 118 Liabilities related to disposal assets 0 0 0 Long-term Borrowings 67.620 143.847 213 Trade payables and other long-term liabilities 0 <				0
EQUITY 8.443.405 8.440.748 100 Subscribed capital and revaluation reserves 2.197.095 2.197.095 100 Reserves 1.959.884 1.949.577 99 Retained earnings 4.285.645 4.293.301 100 Minority interest 781 775 99 LIABILITIES 2.147.841 2.865.688 133 CURRENT LIABILITIES 2.053.328 2.694.834 131 Trade liabilities and other short-term liabilities 1.492.914 1.941.165 130 Short-term Borrowings 439.989 621.833 141 Short-term provisions 0 0 0 Deffered Tax Liabilities 20.914 14.525 69 Other Current Liabilities 99.511 117.311 118 LaccruedExpenses 99.511 117.311 118 Liabilities related to disposal assets 0 0 0 LONG TERM LIABILITIES 94.513 170.854 181 Long-term Borrowings 67.620 143.847				
Subscribed capital and revaluation reserves 2.197.095 2.197.095 100 Reserves 1.959.884 1.949.577 99 Retained earnings 4.285.645 4.293.301 100 Minority interest 781 775 99 LIABILITIES 2.147.841 2.865.688 133 CURRENT LIABILITIES 2.053.328 2.694.834 131 Trade liabilities and other short-term liabilities 1.492.914 1.941.165 130 Short-term Borrowings 439.989 621.833 141 Short-term provisions 0 0 0 Other Current Liabilities 20.914 14.525 69 Other Current Liabilities 0 0 0 AccruedExpenses 99.511 117.311 118 Liabilities related to disposal assets 0 0 0 LONG TERM LIABILITIES 94.513 170.854 181 Long-term Borrowings 67.620 143.847 213 Trade payables and other long-term liabilities 0 0 </td <td></td> <td>8,443,405</td> <td>8,440,748</td> <td>100</td>		8,443,405	8,440,748	100
Reserves 1.959.884 1.949.577 99 Retained earnings 4.285.645 4.293.301 100 Minority interest 781 775 99 LIABILITIES 2.147.841 2.865.688 133 CURRENT LIABILITIES 2.053.328 2.694.834 131 Trade liabilities and other short-term liabilities 1.492.914 1.941.165 130 Short-term Borrowings 439.989 621.833 141 Short-term provisions 0 0 0 Other Current Liabilities 20.914 14.525 69 Other Current Liabilities 99.511 117.311 118 Liabilities related to disposal assets 0 0 0 LONG TERM LIABILITIES 94.513 170.854 181 Long-term Borrowings 67.620 143.847 213 Trade payables and other long-term liabilities 0 0 0 Long-term Provisions 26.885 26.889 100 Long Term Trax Liabilities 11.306.436 107				
Retained earnings 4.285.645 4.293.301 100 Minority interest 781 775 99 LIABILITIES 2.147.841 2.865.688 133 CURRENT LIABILITIES 2.053.328 2.694.834 131 Trade liabilities and other short-term liabilities 1.492.914 1.941.165 130 Short-term Borrowings 439.989 621.833 141 Short-term provisions 0 0 0 Deffered Tax Liabilities 20.914 14.525 69 Other Current Liabilities 0 0 0 AccruedExpenses 99.511 117.311 118 Liabilities related to disposal assets 0 0 0 LONG TERM LIABILITIES 94.513 170.854 181 Long-term Borrowings 67.620 143.847 213 Trade payables and other long-term liabilities 0 0 0 Long-term Provisions 26.885 26.889 100 Long Term Tax Liabilities 8 118 1.475 TOTAL CAPITAL AND RESERVES 10.591.246 11.306.436				
Minority interest 781 775 99 LIABILITIES 2.147.841 2.865.688 133 CURRENT LIABILITIES 2.053.328 2.694.834 131 Trade liabilities and other short-term liabilities 1.492.914 1.941.165 130 Short-term Borrowings 439.989 621.833 141 Short-term provisions 0 0 0 Deffered Tax Liabilities 20.914 14.525 69 Other Current Liabilities 0 0 0 0 AccruedExpenses 99.511 117.311 118 Liabilities related to disposal assets 0 0 0 LONG TERM LIABILITIES 94.513 170.854 181 Long-term Borrowings 67.620 143.847 213 Trade payables and other long-term liabilities 0 0 0 Long-term Provisions 26.885 26.889 100 Long Term Tax Liabilities 8 118 1.475 TOTAL CAPITAL AND RESERVES 10.591.246 11.306.4				100
LIABILITIES 2.147.841 2.865.688 133 CURRENT LIABILITIES 2.053.328 2.694.834 131 Trade liabilities and other short-term liabilities 1.492.914 1.941.165 130 Short-term Borrowings 439.989 621.833 141 Short-term provisions 0 0 0 Deffered Tax Liabilities 20.914 14.525 69 Other Current Liabilities 0 0 0 AccruedExpenses 99.511 117.311 118 Liabilities related to disposal assets 0 0 0 LONG TERM LIABILITIES 94.513 170.854 181 Long-term Borrowings 67.620 143.847 213 Trade payables and other long-term liabilities 0 0 0 Long-term Provisions 26.885 26.889 100 Long Term Tax Liabilities 8 118 1.475 TOTAL CAPITAL AND RESERVES 10.591.246 11.306.436 107				
CURRENT LIABILITIES 2.053.328 2.694.834 131 Trade liabilities and other short-term liabilities 1.492.914 1.941.165 130 Short-term Borrowings 439.989 621.833 141 Short-term provisions 0 0 0 Deffered Tax Liabilities 20.914 14.525 69 Other Current Liabilities 0 0 0 AccruedExpenses 99.511 117.311 118 Liabilities related to disposal assets 0 0 0 LONG TERM LIABILITIES 94.513 170.854 181 Long-term Borrowings 67.620 143.847 213 Trade payables and other long-term liabilities 0 0 0 Long-term Provisions 26.885 26.889 100 Long Term Tax Liabilities 8 118 1.475 TOTAL CAPITAL AND RESERVES 10.591.246 11.306.436 107	·	2.147.841		
Trade liabilities and other short-term liabilities 1.492.914 1.941.165 130 Short-term Borrowings 439.989 621.833 141 Short-term provisions 0 0 0 Deffered Tax Liabilities 20.914 14.525 69 Other Current Liabilities 0 0 0 AccruedExpenses 99.511 117.311 118 Liabilities related to disposal assets 0 0 0 LONG TERM LIABILITIES 94.513 170.854 181 Long-term Borrowings 67.620 143.847 213 Trade payables and other long-term liabilities 0 0 0 Long-term Provisions 26.885 26.889 100 Long Term Tax Liabilities 8 118 1.475 TOTAL CAPITAL AND RESERVES 10.591.246 11.306.436 107				
Short-term Borrowings 439.989 621.833 141 Short-term provisions 0 0 0 Deffered Tax Liabilities 20.914 14.525 69 Other Current Liabilities 0 0 0 AccruedExpenses 99.511 117.311 118 Liabilities related to disposal assets 0 0 0 LONG TERM LIABILITIES 94.513 170.854 181 Long-term Borrowings 67.620 143.847 213 Trade payables and other long-term liabilities 0 0 0 Long-term Provisions 26.885 26.889 100 Long Term Tax Liabilities 8 118 1.475 TOTAL CAPITAL AND RESERVES 10.591.246 11.306.436 107				
Short-term provisions 0 0 0 Deffered Tax Liabilities 20.914 14.525 69 Other Current Liabilities 0 0 0 AccruedExpenses 99.511 117.311 118 Liabilities related to disposal assets 0 0 0 LONG TERM LIABILITIES 94.513 170.854 181 Long-term Borrowings 67.620 143.847 213 Trade payables and other long-term liabilities 0 0 0 Long-term Provisions 26.885 26.889 100 Long Term Tax Liabilities 8 118 1.475 TOTAL CAPITAL AND RESERVES 10.591.246 11.306.436 107				
Deffered Tax Liabilities 20.914 14.525 69 Other Current Liabilities 0 0 0 AccruedExpenses 99.511 117.311 118 Liabilities related to disposal assets 0 0 0 LONG TERM LIABILITIES 94.513 170.854 181 Long-term Borrowings 67.620 143.847 213 Trade payables and other long-term liabilities 0 0 0 Long-term Provisions 26.885 26.889 100 Long Term Tax Liabilities 8 118 1.475 TOTAL CAPITAL AND RESERVES 10.591.246 11.306.436 107				0
Other Current Liabilities 0 0 0 AccruedExpenses 99.511 117.311 118 Liabilities related to disposal assets 0 0 0 LONG TERM LIABILITIES 94.513 170.854 181 Long-term Borrowings 67.620 143.847 213 Trade payables and other long-term liabilities 0 0 0 Long-term Provisions 26.885 26.889 100 Long Term Tax Liabilities 8 118 1.475 TOTAL CAPITAL AND RESERVES 10.591.246 11.306.436 107	·	20.914	14.525	69
AccruedExpenses 99.511 117.311 118 Liabilities related to disposal assets 0 0 0 LONG TERM LIABILITIES 94.513 170.854 181 Long-term Borrowings 67.620 143.847 213 Trade payables and other long-term liabilities 0 0 0 Long-term Provisions 26.885 26.889 100 Long Term Tax Liabilities 8 118 1.475 TOTAL CAPITAL AND RESERVES 10.591.246 11.306.436 107		0		0
Liabilities related to disposal assets 0 0 0 LONG TERM LIABILITIES 94.513 170.854 181 Long-term Borrowings 67.620 143.847 213 Trade payables and other long-term liabilities 0 0 0 Long-term Provisions 26.885 26.889 100 Long Term Tax Liabilities 8 118 1.475 TOTAL CAPITAL AND RESERVES 10.591.246 11.306.436 107		99.511	117.311	118
LONG TERM LIABILITIES 94.513 170.854 181 Long-term Borrowings 67.620 143.847 213 Trade payables and other long-term liabilities 0 0 0 Long-term Provisions 26.885 26.889 100 Long Term Tax Liabilities 8 118 1.475 TOTAL CAPITAL AND RESERVES 10.591.246 11.306.436 107	-	0		0
Long-term Borrowings 67.620 143.847 213 Trade payables and other long-term liabilities 0 0 0 Long-term Provisions 26.885 26.889 100 Long Term Tax Liabilities 8 118 1.475 TOTAL CAPITAL AND RESERVES 10.591.246 11.306.436 107		94.513		181
Trade payables and other long-term liabilities 0 0 0 Long-term Provisions 26.885 26.889 100 Long Term Tax Liabilities 8 118 1.475 TOTAL CAPITAL AND RESERVES 10.591.246 11.306.436 107				213
Long-term Provisions 26.885 26.889 100 Long Term Tax Liabilities 8 118 1.475 TOTAL CAPITAL AND RESERVES 10.591.246 11.306.436 107				0
Long Term Tax Liabilities 8 118 1.475 TOTAL CAPITAL AND RESERVES 10.591.246 11.306.436 107		26.885		100
TOTAL CAPITAL AND RESERVES 10.591.246 11.306.436 107				
	•			
	OFF-BALANCE-SHEET LIABILITIES	0		

Income Statement

In 000 MKD

		Previous Period	Curant Daris -1	Indexes	
		Previous Period	Curent Period	indexes	
	Position	Year to date	Year to date	curent year / previous year	
1	Sales revenues	4.196.696	4.554.009	109	
1a	Revenues from domestic market	1.662.544	1.770.996	107	
1b	Revenues from foreign markets	2.534.152	2.783.013	110	
2	Cost of goods sold	2.226.740	2.519.965	113	
3	Gross Profit	1.969.956	2.034.044	103	
4	Administrative Costs	155.299	161.433	104	
5	Sales and Marketing Cost	1.340.090	1.400.497	105	
6	Provisions	0	0	0	
7	Other operating revenues	128.785	149.706	116	
8	Impairement and Other operating Costs	219.877	201.972	92	
9	Operating profit	383.475	419.848	109	
10	Total Financial Revenue	22	7.445	33.841	
10a	Financial revenues from investment, loans granted and interest and exchange rate gains	22	7.445	33.841	
10b	Other Financial Revenue	0	0	0	
10c	Income From Associated Companies	0	0	0	
11	Total Financial Expenses	3.763	7.429	197	
11a	Financial expenses from interests and exchange rate losses	3.763	7.429	197	
11b	Other financial expenses	0	0	0	
11c	Losses from Associates	0	0	0	
12	Profit from ordinary activities	379.734	419.864	111	
13	Net Profit from Discountinued activities	0	0	0	
14	Profit from ordinary activities before taxation	379.734	419.864	111	
.0	Corporate tax	53.271	58.108	109	
16	Net profit	326.463	361.756	111	
17	Net profit minority shareholders	27	6	22	
18	Net profit Majority shareholders	326.436	361.750	111	
19	Total other comprehensive income	0	0	0	
20	TOTAL COMPREHENSIVE INCOME	326.436	361.750	111	

Δnal	vsis n	f the	operating	profit l	hv natiii	re of	costs
Allal	yaia u	ı uıc	operaury	pront	by natui	-	CUSIS

		Previous Period	Curent Period	Indexes
	Position	Year to date	Year to date	curent year / previous year
1	Sales revenues	4.196.696	4.554.009	109
2	Other operating revenues	128.785	149.706	116
3	Changes in inventories of finished goods and work in progress	59.843	39.820	67
4	Cost of trading goods sold	694.729	764.851	110
	Cost of consumed materials and other supplies	1.072.214	1.091.023	102
6	Cost of materials, spare parts and other inventory sold	25.620	22.505	88
7	Services	360.714	432.711	120
8	Other Expenditures	633.919	688.501	109
9	Service costs	817.820	905.857	111
10	Amortization And Depreciation	214.377	249.153	116
11	Impairment losses of Non-current assets	0	550	0
12	Impairment losses of current assets	0	0	0
13	Provisions	0	0	0
14	Other operating expenses	182.456	168.536	92
15	Operating profit	383.475	419.848	109

Company Alkaloid AD Skopje Reporting period 01.01 - 30.06 Consolidated report yes

CASH FLOW STATEMENT

In 000 MKD

			000 MKD	
Position	Previous Period	Curent Period	Indexes	
A. CASH FLOWS FROM OPERATING ACTIVITIES	<u>356.809</u>	<u> 260.401</u>	<u>73</u>	
Profit for the period	326.436	361.750	111	
Adjustments for:	0	0	0	
Depreciation of property, plant and equipment	214.377	249.153	116	
Gain/Loss from impairment	0	0	0	
Increse/Decrese in Inventories	-141.828	-218.227	0	
Increse/Decrese in Receivables-customers	-367.114	-264.159	0	
Increse/Decrese in advanse payments	-28.603	-103.433	0	
Increse/Decrese in other short-term receivables	9.172	-152.970	-1.668	
Increse/Decrese in paid expenses for future periods	-11.544	-15.736	0	
Increse/Decrease in payables	186.388	327.176	176	
Increse/Decrese in received advanse payments	-2.999	-3.845	0	
Increse/Decrease in other short-term payables	123.609	124.919	101	
Increse/Decrese in Deferred expenses	105.829	17.801	17	
Interest paid/received				
Dividends paid/received	-7.393	-8.757	0	
	0	0	0	
Tax expense	-49.522	-53.271	0	
Capital gains/losses from sale of property, plant and equipment	0	0	0	
Capital gains/losses from sale of investments	0	0	0	
Other cash receipts and payment from operating activities	0	0	0	
B. CASH FLOWS FROM INVESTING ACTIVITIES	<u>-320.504</u>	<u>-188.033</u>	<u>0</u>	
Cash payments to acquire property, plant and equipment, intangibles and other	-288.068	-156.915	0	
Cash receipts from sales of property, plant and equipment, intangibles and other long-term assets;	0	0	0	
Cash payments to acquire equity or debt instruments of other entities and interests in joint ventures	0	0	0	
Cash receipts from sales of equity or debt instruments of other entities and interests in joint ventures	0	0	0	
Cash advances and loans made to other parties (other than advances and loans made by a financial institution);	0	0	0	
Cash receipts from the repayment of advances and loans made to other parties (other than advances and loans of a financial institution);	0	0	0	
Interest paid/received	0	0	0	
Dividends paid/received	25	0	0	
Other cash receipts and payment from investing activities	-32.461	-31.118	0	
C. CASH FLOWS FROM FINANCING ACTIVITIES	-136.540	<u>-121.140</u>	<u></u>	
cash proceeds from issuing shares or other equity instruments;	<u>-130.340</u>	<u>-121.140</u>	<u>0</u> 0	
cash repayments of amounts borrowed;	-908.560	-1.007.914	0	
cash proceeds from issuing debentures, loans, notes, bonds, mortgages and other	-906.560	-1.007.914		
short or long-term borrowings;	1.048.628	1.186.171	113	
Cash payments to acquire minor interests	0	0	0	
Dividends paid	-276.608	-299.397	0	
Repurchase of own shares and stakes	0	0	C	
Cash payments by a lessee for the reduction of the outstanding liability relating to a finance lease.	0	0	C	
Net increase in cash and cash equivalents	<u>-100.236</u>	<u>-48.772</u>	<u>0</u>	
Cash and cash equivalents at beginning of period	389.921	277.638	71	
D. Cash and cash equivalents at end of period	<u>289.686</u>	228.866	<u>79</u>	

Alkaloid AD Skopje

Reporting period Year 01.01 - 30.06 2017

Statement of changes in equity

In 000 MKD

					111 00	ט ועוגט
Changes	Attributa Share capital	Share	y holders of Reserves	the parent Retained profit (Loss)	Minority Interes	Total equity
Delever of leaves A manifestation			4 004 777		040	0.000.407
Balance at January 1, previous year	2.197.095	0	1.931.777	3.890.742	813	8.020.427
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	0	0	0	0	0
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	731.850	-32	731.818
Alocated profit for reservers	0	0	806	-806	0	0
Alocated profit for dividends and other rewards (premiums) to	0	0	0	-326.480	0	-326.480
shareholders	0	U	0	-320.400	0	-320.400
Alocated profit for rewards, premiums and other employee	0	0	0	0	0	0
benefits	U	U	U	U	U	U
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	1.135	0	0	1.135
Realized capital gain from disposal of Investments available-for-						
sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years						
according to equity method	0	0	0	0	0	0
	0	0	0	0	0	0
Minority Interes	-	-				
Defered tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0		0	0	0	0
Exchange rate gains/losses	0	0	26.166	-9.661	0	16.505
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
Balance at December 31, previous year	2.197.095	0	1.959.884	4.285.645	781	8.443.405
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	0	0	0	0	0
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	
Profit (Loss) for the financial period	0	0	0	361.756	-6	361.750
Alocated profit for reservers	0	0	27	-27	0	301.730
	0	U	21	-21	0	
Alocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-354.448	0	-354.448
Alocated profit for rewards, premiums and other employee	0	0	0	0	0	0
benefits				2		
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	263	0	0	263
Realized capital gain from disposal of Investments available-for- sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years						
according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Defered tax assets	0	0	0	0	0	0
	0	0	0	0	0	<u>_</u>
Recognised revunues and expenses, net	0	0	-10.597	375	0	40.000
Exchange rate gains/losses						-10.222
Other Increase/Decrease in Assets, net	2.197.095	0	0 1.949.577	4. 293.301	77 5	8.440.748
Balance at June 30, current year	2.197.095	U	1.949.5//	4.293.301	//5	ö.44U.748