

Balance Sheet

In 000 MKD

Position	Previous Period	Curent Period	Indexes
ASSETS			
NON-CURRENT ASSETS	11,667,293	11,656,345	100
Intangible assets	2,292,327	2,348,759	102
Property, plant and equipment	8,983,297	8,899,722	99
Property	4,908,541	4,932,893	100
Plant and equipment	3,785,985	3,591,230	95
Biological assets	0	0	0
Other Long Term Assets	288,771	375,599	130
Investment properties (Real Estate)	203,875	203,875	100
Long Term Financial Instruments	75,162	75,314	100
Investments in subsidiaries	0	0	0
Investments in associates	0	0	0
Long term Loans, Receivables	0	0	0
Financial investments	75,162	75,314	100
Other Long Term Financial investments	0	0	0
Other long-term receivables	85,244	93,954	110
Deferred income tax assets	27,388	34,721	127
CURRENT ASSETS	10,536,699	11,989,799	114
Inventories	6,086,226	6,444,585	106
Trade recivables	3,415,155	4,292,936	126
Other recivables / Current assets	580,607	725,141	125
Short-term financial investments	0	0	0
Cash and cash equivalents	373,471	425,284	114
Prepaid Expenses	81,240	101,853	125
TOTAL ASSETS	22,203,992	23,646,144	106
OFF-BALANCE-SHEET ASSETS	0	0	0
EQUITY AND LIABILITIES			
EQUITY	14,669,885	14,639,283	100
Subscribed capital and revaluation reserves	2,110,842	2,110,842	100
Reserves	2,638,974	2,648,323	100
Retained earnings	9,919,554	9,879,603	100
Minority interest	515	515	100
LIABILITIES	7,534,107	9,006,861	120
CURRENT LIABILITIES	6,154,394	7,063,039	115
Trade liabilities and other short-term liabilities	3,926,668	3,991,109	102
Short-term Borrowings	1,417,405	1,740,466	123
Short-term provisions	0	0	0
Deffered Tax Liabilities	83,574	48,458	58
Other Current Liabilities	0	0	0
Accrued Expenses	726,747	1,283,006	177
Liabilities related to disposal assets	0	0	0
LONG TERM LIABILITIES	1,379,713	1,943,822	141
Long-term Borrowings	739,023	1,272,860	172
Trade payables and other long-term liabilities	568,483	595,586	105
Long-term Provisions	64,046	64,051	100
Long Term Tax Liabilities	8,161	11,325	139
TOTAL CAPITAL AND RESERVES	22,203,992	23,646,144	106
OFF-BALANCE-SHEET LIABILITIES	0	0	0

Income Statement

In 000 MKD

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	9,475,223	10,113,230	107
1a	Revenues from domestic market	2,894,251	3,436,808	119
1b	Revenues from foreign markets	6,580,972	6,676,422	101
2	Cost of goods sold	5,244,974	5,639,772	108
3	Gross Profit	4,230,249	4,473,458	106
4	Administrative Costs	400,891	406,947	102
5	Sales and Marketing Cost	2,760,615	3,013,021	109
6	Provisions	0	0	0
7	Other operating revenues	154,783	351,441	227
8	Impairment and Other operating Costs	243,025	365,637	150
9	Operating profit	980,501	1,039,294	106
10	Total Financial Revenue	3,717	1,292	35
10a	Financial revenues from investment, loans granted and interest and exchange rate gains	3,717	1,292	35
10b	Other Financial Revenue	0	0	0
10c	Income From Associated Companies	0	0	0
11	Total Financial Expenses	45,763	69,392	152
11a	Financial expenses from interests and exchange rate losses	45,763	69,392	152
11b	Other financial expenses	0	0	0
11c	Losses from Associates	0	0	0
12	Profit from ordinary activities	938,455	971,194	103
13	Net Profit from Discountinued activities	0	0	0
14	Profit from ordinary activities before taxation	938,455	971,194	103
15	Corporate tax	113,338	115,456	102
16	Net profit	825,117	855,738	104
17	Net profit minority shareholders	0	0	0
18	Net profit Majority shareholders	825,117	855,738	104
19	Total other comprehensive income	0	0	0
20	TOTAL COMPREHENSIVE INCOME	825,117	855,738	104

Analysis of the operating profit by nature of costs

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	9,475,223	10,113,230	107
2	Other operating revenues	154,783	351,441	227
3	Changes in inventories of finished goods and work in progress	-69,056	55,994	0
4	Cost of trading goods sold	1,621,493	2,144,177	132
5	Cost of consumed materials and other supplies	2,151,013	2,110,195	98
6	Cost of materials, spare parts and other inventory sold	43,514	76,527	176
7	Services	609,689	627,446	103
8	Other Expenditures	1,276,576	1,214,745	95
9	Service costs	2,163,016	2,392,906	111
10	Amortization And Depreciation	579,488	660,230	114
11	Impairment losses of Non-current assets	0	0	0
12	Impairment losses of current assets	0	0	0
13	Provisions	0	0	0
14	Other operating expenses	135,660	255,145	188
15	Operating profit	980,501	1,039,294	106

CASH FLOW STATEMENT

In 000 MKD

Position	Previous Period	Curent Period	Indexes
<i>A. CASH FLOWS FROM OPERATING ACTIVITIES</i>	<i>924,776</i>	<i>550,168</i>	<i>59</i>
Profit for the period	825,117	855,738	104
Adjustments for:	0	0	0
Depreciation of property, plant and equipment	579,488	660,230	114
Gain/Loss from impairment	0	0	0
Increase/Decrease in Inventories	-65,699	-358,359	0
Increase/Decrease in Receivables-customers	-739,885	-877,781	0
Increase/Decrease in advance payments	-20,498	-84,136	0
Increase/Decrease in other short-term receivables	98,761	-60,398	-61
Increase/Decrease in paid expenses for future periods	-18,938	-20,613	0
Increase/Decrease in payables	135,220	213,952	158
Increase/Decrease in received advance payments	-23,355	11,290	0
Increase/Decrease in other short-term payables	-68,302	-160,801	0
Increase/Decrease in Deferred expenses	357,686	556,259	156
Interest paid/received	-27,328	-71,875	0
Dividends paid/received	0	0	0
Tax expense	-107,491	-113,338	0
Capital gains/losses from sale of property, plant and equipment	0	0	0
Capital gains/losses from sale of investments	0	0	0
Other cash receipts and payment from operating activities	0	0	0
<i>B. CASH FLOWS FROM INVESTING ACTIVITIES</i>	<i>-619,719</i>	<i>-486,708</i>	<i>0</i>
Cash payments to acquire property, plant and equipment, intangibles and other	-619,719	-486,708	0
Cash receipts from sales of property, plant and equipment, intangibles and other long-term assets;	0	0	0
Cash payments to acquire equity or debt instruments of other entities and interests in joint ventures	0	0	0
Cash receipts from sales of equity or debt instruments of other entities and interests in joint ventures	0	0	0
Cash advances and loans made to other parties (other than advances and loans made by a financial institution);	0	0	0
Cash receipts from the repayment of advances and loans made to other parties (other than advances and loans of a financial institution);	0	0	0
Interest paid/received	0	0	0
Dividends paid/received	0	0	0
Other cash receipts and payment from investing activities	0	0	0
<i>C. CASH FLOWS FROM FINANCING ACTIVITIES</i>	<i>-349,863</i>	<i>-11,647</i>	<i>0</i>
cash proceeds from issuing shares or other equity instruments;	0	0	0
cash repayments of amounts borrowed;	-2,328,423	-2,532,799	0
cash proceeds from issuing debentures, loans, notes, bonds, mortgages and other short or long-term borrowings;	2,729,983	3,377,479	124
Cash payments to acquire minor interests	0	0	0
Dividends paid	-751,423	-856,327	0
Repurchase of own shares and stakes	0	0	0
Cash payments by a lessee for the reduction of the outstanding liability relating to a finance lease.	0	0	0
<i>Net increase in cash and cash equivalents</i>	<i>-44,806</i>	<i>51,813</i>	<i>0</i>
Cash and cash equivalents at beginning of period	467,955	373,471	80
<i>D. Cash and cash equivalents at end of period</i>	<i>423,149</i>	<i>425,284</i>	<i>101</i>

Statement of changes in equity

In 000 MKD

Changes	Attributable to equity holders of the parent				Minority Interes	Total equity
	Share capital	Share premium	Reserves	Retained profit (Loss)		
Balance at January 1, previous year	2,185,120	-74,278	2,709,807	8,948,471	544	13,769,664
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	0	0	0	0	0
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	1,676,581	-29	1,676,552
Alocated profit for reservers	0	0	2,350	-2,350	0	0
Alocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-758,975	0	-758,975
Alocated profit for rewards, premiums and other employee benefits	0	0	0	0	0	0
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	7,838	0	0	7,838
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Defered tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	-1,723	-15,948	0	-17,671
Other Increase/Decrease in Assets, net	0	0	-79,298	71,775	0	-7,523
Balance at December 31, previous year	2,185,120	-74,278	2,638,974	9,919,554	515	14,669,885
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	0	0	0	0	0
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	855,738	0	855,738
Alocated profit for reservers	0	0	2,383	-2,383	0	0
Alocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-901,752	0	-901,752
Alocated profit for rewards, premiums and other employee benefits	0	0	0	0	0	0
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	0	0	0	0
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Defered tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	6,966	6,114	0	13,080
Other Increase/Decrease in Assets, net	0	0	0	2,332	0	2,332
Balance at June 30, current year	2,185,120	-74,278	2,648,323	9,879,603	515	14,639,283