# PERFORMANCE ANALYSES For the period January - June 2009

According to the unaudited stand alone and consolidated Income statement for the period January - June 2009, Alkaloid AD Skopje achieved positive financial results.

The achieved stand alone and consolidated results for the period January - June 2009, the proportions, dynamics and comparison with the previous year are as follows:

#### Stand alone sales

Stand alone sales				(In 000 MKI			
	2009		2008		Ind		
Market	Sales	%	Sales	%	09/08		
Domestic market	862.808	38	739.318	36	117		
Foreign market	1.428.739	62	1.301.810	64	110		
Total:	2.291.547	100	2.041.128	100	112		

## **Consolidated sales**

				(In 000 MK			
	2009		2008		Ind		
Market	Sales	%	Sales	%	09/08		
Domestic market	1.097.652	41	836.580	37	131		
Foreign market	1.578.134	59	1.425.637	63	111		
Total:	2.675.786	100	2.262.217	100	118		

# Earning before income taxes, depreciation and amortization (EBITDA)

	(In 000 MKD)						
	2009		2008		Ind		
	Amount	% in Sales	Amount	% in Sales	09/08		
Stand alone EBITDA	412.876	18	382.982	19	108		
Consolidated EBITDA	450.234	17	458.478	20	98		

### **Net Income**

			(In 000 MKD)			
	2009		2008		Ind	
	Amount	% in Sales	 Amount	% in Sales	09/08	
Stand alone Net Income	251.676	11	216.960	11	116	
Consolidated Net Income	281.465	11	 280.260	12	100	